

property value held in that state on out of state owners (i.e. New York).

About now you wonder why we're not being specific about the state where you expect to reside when you die. While we gathered information, wrote it and it reached your mail box states are looking at legislating change to their taxation formulas. With states running deficits due to lower income taxes collected, increased security costs and other expenses, inheritance tax is on the table as a cash cow.

Planning is the best defense against surprise to your heirs' estate. Only a professional tax or Elder Law attorney or CPA, can tell you which state in the Union will be most advantageous for your heirs to process your estate. They may be able to structure "deathbed" gifts that save state death taxes, but not federal transfer taxes.

i.e. George gifted his grandson enough money to finish college and medical school when he was diagnosed with a terminal illness. Because of his grandson's low tax bracket the gift of \$500,000 was subject to gift tax above the \$11,000 yearly permitted amount, but that amounted to less than the tax obligation would have been for were the money inherited after his death when state and federal taxes were combined. (This example may apply in Indiana, but not other states.)

A professional may recommend structuring a line of credit triggered by you (or the one who transfers debt) could be used to offset profits from inherited appreciated assets due to a deathbed gifting.

Complicated? That's why this article is for informational purposes only. Food for thought, so to

Courtesy of New Lifestyles

Sometimes the level or type of care an individual needs can fluctuate frequently. This may also need to be considered in making a relocation decision, along with any other future needs.

Plan the Move

The speed at which the actual change needs to take place can vary. Sometimes a trial stay or keeping two residences for a short period is possible. Obviously, the more crisis-based the decision, the less likely it is that everyone will have the time necessary to adjust. Remember that paid storage space can be obtained for items when it is too overwhelming to make final decisions on possessions within a short time frame.

Adjustment Period

When faced with a major life change there comes with it a need to find a new equilibrium. Assisting with another's adjustment to change can be both exhausting and rewarding when done responsibly. There is an opportunity to use this time to establish a pattern for cooperative understanding among loved ones working toward a mutual goal and to learn more about oneself and each other. The bittersweet nature of warm memories and simpler tomorrows should not be undersold as unimportant to the transitional milestone process. Home is truly where the heart is and it is important for everyone to feel comfortable with how and where they live. Try to be patient with your emotions and those of the people around you. Give new arrangements time to become comfortable.

Making a move can be difficult, even painful, especially later in life. The assistance of an equitably emotional consequences. Life passages can bring up both pleasant and painful memories from the past. Don't be afraid to get the necessary support so a move can be successful. And whatever path is chosen, make the most of it.

*****equently. This Go to http://www.newlifestyles.com/enter_SeniorResource.cfm and

Lifestylescialthe state/community under consideration for a relocation.

D. 2006 DRUG BENEFITS REVISITED

Reimbursement of employers meeting the government standard of service was meant to encourage employers presently providing drug benefits to pensioners to continue providing



Therefore, in the last 4 years, I have had chocolate caloric intake of about 208 pounds, and I only weigh 165 pounds.

So...without chocolate, I would have wasted away to nothing several months ago!

I owe my life to chocolate.

(From the newsletter of G. Pederson, computer trainer and founder of the SD Senior's computer club.)

If you sell a residence and expect to use the \$250,000 (\$500,000 for a couple) profit exemption on your income tax obligation, know that your accounting of what is profit goes back to include deferred gains (or profit) from the sale of prior residences. Therefore, the adjusted cost basis

Raise volunteers for local senior meal projects like Meals on Wheels.

Help people find services for themselves or for parents that may live many miles

If you cannot find services through their site, an email to their staff is supposed to be able to give you a local contact within 24-48o bepe.

"Yes" he replied.

"Sally sells C cells by the Seashore."

[Send your jokes pasted into the body of the email, not as an attachment](#)

Please note: if you fill out an interactive form you are leaving behind a trail with us that contains ONLY WHAT YOU HAVE TYPED. WE WILL NOT SHARE YOUR EMAIL OR INFORMATION WITHOUT PERMISSION.

and in their guide.

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